ROYAL MONETARY AUTHORITY OF BHUTAN STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 30th JUNE, 2013 (Amount in Nu. Ch.)

Interest on Foreign Investment 1,026,066,012.55 806,120,624.25 Interest on Rupee Investment 4,290,408.00 6,916,856.00 Interest on Staff Loans 765,384.36 825,320.46 Interest on Domestic Investment 132,331.78 41,377.52 Interest on Ways and Means Advance from RGoB 40,820,326.41 11,947,484.46 Royalty from Commemorative Coins 862,741.26 641,838.35.61.46 Commission and Fees 8,239,230.05 5,497,456.64 Income from other sources 2,544,975.05 66,208,232.55 Other Income 1,168,861,861.31 292,935,378.80 Expenses 1 1,168,861,861.31 20,9955,377.80 Expenses 1 51,524,292.50 53,405,768.07		(IIIIouiii	III I (ui Cin)
Interest on Foreign Investment 1,026,066,012.55 806,120,624.25 Interest on Rupee Investment 4,290,408.00 6,916,856.00 Interest on Staff Loans 765,384.36 825,320.46 Interest on Domestic Investment 132,331.78 41,377.52 Interest on Ways and Means Advance from RGoB 40,820,326.41 11,947,484.46 Royalty from Commemorative Coins 862,741.26 641,838.35.61.46 Commission and Fees 8,239,230.05 5,497,456.64 Income from other sources 2,544,975.05 66,208,232.55 Other Income 1,168,861,861.31 292,935,378.80 Expenses 1 1,168,861,861.31 20,9955,377.80 Expenses 1 51,524,292.50 53,405,768.07		Current Year	Previous Year
Interest on Rupee Investment Interest on Staff Loans Interest on Staff Loans Interest on Staff Loans Interest on Domestic Investment Interest on Domestic Investment Interest on Ways and Means Advance from RGoB Interest on RGoB Interest expense on foreign Currencies Interest expense on foreign Currencies Interest expense on foreign Deposits Interest expense on Interest expense Interest In	Income		
Interest on Staff Loans Interest on Domestic Investment Interest on Domestic Investment Interest on Domestic Investment Interest on Ways and Means Advance from RGoB Royally from Commemorative Coins Royally from Commission and Fees Royally from Commemorative Coins Royally from Coins Royally	Interest on Foreign Investment	1,026,066,012.55	806,120,624.25
Interest on Domestic Investment Interest on Ways and Means Advance from RGoB Royalty from Commemorative Coins Royalty from Commemorative Royalty Coins Royalty From Commission and Fees Interest expense on foreign Deposits Royalty From Commission and Fees paid-Foreign Banks Royalty Frinting and Minting Royalty Frinting Advances and other staff cost Royalty Frinting Royalty	Interest on Rupee Investment	4,290,408.00	6,916,856.00
Interest on Ways and Means Advance from RGoB Royalty from Commemorative Coins Royalty from Commission and Fees Royalty from Commemorative Coins Royalty Frinting and Minting Royalty Frinting and Royalty from Commission Commission Coins Royalty Frinting and Minting Royalty Frinting and Roy	Interest on Staff Loans	765,384.36	825,320.46
Royalty from Commemorative Coins 862,741.26 641,838.48 Gain or Loss on sale of Foreign Currencies 82,217,057.10 19,835,261.64 Commission and Fees 8,239,230.05 5,497,456.64 Income from other sources 2,544,975.05 66,208,232.55 Other Income 1,168,861,861.31 920,955,377.80 Expenses Interest expense on foreign Deposits 51,524,292.50 53,405,758.07 Commission and Fees paid-Foreign Banks 3,637,881.17 2,284,919.12 Commission and Fees paid-Foreign Banks 3,637,881.17 2,284,919.12 Commission and fees paid-Domestic Banks - 91,075.71 91,075.71 Scurity Printing and Minting 69,414,792.14 44,376,754.65 Salaries, allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 210,881.00 372,622.50 Auditors' fees & expenses 281,892.10 946,561.32 Postage & Telecommunication 4,914,123.67	Interest on Domestic Investment	132,331.78	41,377.52
Gain or Loss on sale of Foreign Currencies 82,217,057.10 19,835,261.64 Commission and Fees 8,239,230.05 5,497,456.64 Income from other sources 2,544,975.05 66,208,232.55 Other Income 2,923,394.75 2,922,9925.80 Total Operating Income 1,168,861,861.31 920,955,377.80 Expenses Interest expense on foreign Deposits 51,524,292.50 53,405,758.07 Commission and Fees paid-Foreign Banks 3,637,881.17 2,284,919.12 Commission and fees paid-Foreign Banks - 91,075.71 Scurity Printing and Minting 69,414,792.14 44,376,754.65 Salaries ,allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.42 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Re	Interest on Ways and Means Advance from RGoB	40,820,326.41	11,947,484.46
Commission and Fees 8,239,230.05 5,497,456.64 Income from other sources 2,544,975.05 66,208,232.55 Other Income 2,923,394.75 2,920,925.80 Total Operating Income 1,168,861,861.31 920,955,377.80 Expenses Expenses Interest expense on foreign Deposits 51,524,292.50 53,405,758.07 Commission and Fees paid- Foreign Banks 3,637,881.17 2,284,919.12 Commission and fees paid- Domestic Banks - 91,075.71 Security Printing and Minting 69,414,792.14 44,376,754.65 Salaries, allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Belectricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 663,	Royalty from Commemorative Coins	862,741.26	641,838.48
Income from other sources 2,544,975.05 66,208,232.55 Other Income 2,923,394.75 2,920,925.80 Total Operating Income 1,168,861,861.31 920,955,377.80 Expenses Interest expense on foreign Deposits Interest expense on foreign Deposits 51,524,292.50 53,405,758.07 Commission and Fees paid-Foreign Banks 3,637,881.17 2,284,919.12 Commission and fees paid- Domestic Banks - 91,075,71 Security Printing and Minting 69,414,792.14 44,376,754.65 Scalaries, allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superamuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,990.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 63,969.00 Stationery & Supplies 1,458,887	Gain or Loss on sale of Foreign Currencies	82,217,057.10	19,835,261.64
Other Income 2,923,394.75 2,920,925.80 Total Operating Income 1,168,861,861.31 920,955,377.80 Expenses Expenses Interest expense on foreign Deposits 51,524,292.50 53,405,758.07 Commission and Fees paid-Foreign Banks 3,637,881.17 2,2284,919.12 Commission and fees paid-Domestic Banks - 91,075.71 Security Printing and Minting 69,414,792.14 44,376,754.65 Salaries ,allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,993.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 4,511,7917.40 26,033,328.84	Commission and Fees	8,239,230.05	5,497,456.64
Total Operating Income 1,168,861,861.31 920,955,377.80	Income from other sources	2,544,975.05	66,208,232.55
Expenses Interest expense on foreign Deposits Commission and Fees paid-Foreign Banks Commission and fees paid-Domestic Banks Security Printing and Minting Salaries ,allowances and other staff cost Staff Superannuation Fund Staff Superannuation Fund Without Insurance Fees & expenses Auditors' fees & expe	Other Income	2,923,394.75	2,920,925.80
Interest expense on foreign Deposits 51,524,292.50 53,405,758.07 Commission and Fees paid-Foreign Banks 3,637,881.17 2,284,919.12 Commission and fees paid- Domestic Banks 9,10,75.71 Security Printing and Minting 69,414,792.14 44,376,754.65 Salaries, allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,75.68 2,871,256.20 Write off - Fixed Assets 2,645,75.68 2,871,256.20 Write off - Fixed Assets 2,50,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: Transfer to Special Reserve 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Total Operating Income	1,168,861,861.31	920,955,377.80
Interest expense on foreign Deposits 51,524,292.50 53,405,758.07 Commission and Fees paid-Foreign Banks 3,637,881.17 2,284,919.12 Commission and fees paid- Domestic Banks 9,10,75.71 Security Printing and Minting 69,414,792.14 44,376,754.65 Salaries, allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,75.68 2,871,256.20 Write off - Fixed Assets 2,645,75.68 2,871,256.20 Write off - Fixed Assets 2,50,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: Transfer to Special Reserve 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Expenses		
Commission and Fees paid-Foreign Banks 3,637,881.17 2,284,919.12 Commission and fees paid- Domestic Banks - 91,075.71 Security Printing and Minting 69,414,792.14 44,376,754.65 Salaries ,allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 81,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets	-	51,524,292.50	53,405,758.07
Commission and fees paid- Domestic Banks 91,075.71 Security Printing and Minting 69,414,792.14 44,376,754.65 Salaries ,allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,		3,637,881.17	2,284,919.12
Security Printing and Minting 69,414,792.14 44,376,754.65 Salaries , allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97		-	91,075.71
Salaries ,allowances and other staff cost 71,151,733.57 57,165,412.04 Staff Superannuation Fund 4,474,159.93 11,732,494.42 Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18		69,414,792.14	44,376,754.65
Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Salaries ,allowances and other staff cost	71,151,733.57	57,165,412.04
Director's fees & expenses 710,881.00 372,622.50 Auditors' fees & expenses 266,501.00 243,364.00 Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Staff Superannuation Fund	4,474,159.93	11,732,494.42
Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Director's fees & expenses	710,881.00	372,622.50
Rent & Insurance 321,880.00 420,930.00 Electricity, Water and other Charges 881,492.10 946,561.32 Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Auditors' fees & expenses	266,501.00	243,364.00
Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: Transfer to Special Reserve 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Rent & Insurance	321,880.00	420,930.00
Postage & Telecommunication 4,914,123.67 3,988,750.14 Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Electricity, Water and other Charges	881,492.10	946,561.32
Remittances of Notes and Coins 2,205,931.00 963,969.00 Stationery & Supplies 1,458,887.81 1,343,404.10 Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77		4,914,123.67	3,988,750.14
Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Remittances of Notes and Coins	2,205,931.00	963,969.00
Publications 461,090.00 685,905.00 Agency & Contractual Services 11,149,568.00 4,903,531.00 Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Stationery & Supplies	1,458,887.81	1,343,404.10
Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Publications		685,905.00
Miscellaneous expenses 4,517,917.40 26,033,328.84 Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Agency & Contractual Services	11,149,568.00	4,903,531.00
Depreciation (Refer Sch 2) 21,241,019.37 28,995,502.98 Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77		4,517,917.40	26,033,328.84
Repairs & Maintenance 2,645,753.68 2,871,256.20 Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	•	21,241,019.37	28,995,502.98
Write off - Fixed Assets - 301,333.07 Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: Transfer to Special Reserve 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	*		2,871,256.20
Total Operating Expenses 250,977,904.34 241,126,872.16 Surplus / (Deficit) 917,883,956.97 679,828,505.64 Less: Transfer to Special Reserve 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Write off - Fixed Assets	-	301,333.07
Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Total Operating Expenses	250,977,904.34	
Less: 17,450,695.63 13,174,862.18 Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Surplus / (Deficit)	917,883,956.97	679,828,505.64
Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Less:		
Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3) 1,221,460,810.89 683,522,170.77	Transfer to Special Reserve	17,450,695.63	13,174,862.18
	Cost of Monetary Policy Tools (Ref. Note no. 14 of Sch.3)	1,221,460,810.89	683,522,170.77
	Prior Period Adjustment	-	10,162,998.16

As per our report of even date

Net Surplus / (Deficit) Transferred to Balance Sheet

For V. Sankar Aiyar & Co Chartered Accountants ICAI FRN. 109208W

Place: New Dellai Dated:

NEW DELH

3108-2012

(V.Rethinam) Partner

M.No 10412

Chairman

Directly

Director

(321,027,549.55)

Director

(27,031,525.47)

Director

Director

ROYAL MONETARY AUTHORITY OF BHUTAN BALANCE SHEET AS AT 30TH JUNE,2013

(Amount in Nu. Ch.)

	(-	Amount in Nu. Cit.)
CAPITAL AND LIABILITIES	30-Jun-13	30-Jun-12
Capital and Reserves	900 000 000 00	800,000,000.00
Capital	800,000,000.00	1,972,968,474.53
General Reserve	1,651,940,924.98	8,159,840,089.20
Revaluation Reserve	11,303,053,836.54	
Special Reserve (Return on Deposit of Kuwait Central Bank)	251,885,871.83	234,435,176.20
Other Reserves	243,249.74	6,822,454.91
Total Capital and Reserves	14,007,123,883.09	11,174,066,194.84
Foreign Liabilites	000 004 0/1 55	020 542 004 10
Due to Banks	923,294,861.75	920,542,094.10
Due to Government	150,064,832.51	160,144,760.09
Due to International Institutions	8,978,152,209.77	3,385,395,186.37
Interest Accrued	31,970,047.81	26,042,912.50
Overdraft Accounts		5,173,294,184.37
GOI Standby Credit Facility	10,000,000,000.00	6,000,000,000.00
Total Foreign Liabilities	20,083,481,951.84	15,665,419,137.44
Domestic Liabilities		
Currency in Circulation	7,389,728,968.00	7,345,437,068.00
Due to Banks	16,607,647,412.82	9,397,672,686.60
Due to Government	586,796,060.89	623,544,816.31
Due to other Financial Institutions	415,000.00	615,000.00
Other Liabilities	2,018,964,894.62	1,688,284,856.36
Total Domestic Liabilities	26,603,552,336.33	19,055,554,427.27
Total Capital and Liabilities	60,694,158,171.26	45,895,039,759.55
ASSETS	2	
Foreign Assets		
Cash in Hand	460,977,328.17	344,617,994.18
Balances with Banks -India	3,289,840,901.80	100,000.00
Balances with Banks - Abroad	1,483,944,580.33	2,252,465,974.94
Term Deposits -India	7,200,000,000.00	
Term Deposits -Abroad	42,166,669,596.74	40,458,903,702.91
Long Term Investment Securities - Abroad	1,042,858,090.89	1,039,664,847.81
Accrued interest on Foreign Investment	408,290,584.60	186,518,010.48
Total Foreign Assets	56,052,581,082.53	44,282,270,530.32
Domestic Assets		
Cash in Hand	35,363.00	1,326,641.00
Balances with Banks	2,223,942,352.87	182,223,465.52
Advance to Government	1,900,000,000.00	956,521,860.76
Other Financial Assets	13,514,016.75	18,812,457.01
Accrued Interest	29,374.51	9,149.44
Total Domestic Assets	4,137,521,107.13	1,158,893,573.73
Non Financial Assets		
Fixed Assets (Refer Sch 2)	95,643,490.26	111,498,622.95
Inventories	151,935,803.11	152,860,989.06
Other Assets	216,476,688.23	149,516,043.49
	40,000,000.00	40,000,000.00
Equity Contribution Total Non Financial Assets	504,055,981.60	453,875,655.50
Total Assets	60,694,158,171.26	45,895,039,759.55
2 0 986 2 20 0 980	00,000,00,00,00	

Significant Accounting Policies -Sch.1 Notes on Accounts -Sch.3

As per our report of even date

For V. Sankar Aiyar & Co Chartered Accountants ICAI FRN. 109208W

> (V Rethinam) Partner M.No 10412

Place: Now Dall Dated:

NEW DELH

11eu. 7108 201

\Dhak

Director

912

irector

Director